



ORBIT TVET COLLEGE

AUDIT AND RISK SUB-COMMITTEE MEMBERS

ORBIT TVET College invites experienced candidates to serve on the Audit and Risk Sub-Committee of the College Council.

Term of Office and Remuneration package: Members will be remunerated according to the tariffs approved by the Department of Higher Education and Training. The Term of Office of the Committee will be for a period of five (5) years, or, until the successor are duly appointed, until retirement, resignation, death or removal by Council.

Requirements:

A BCom Degree/Honours in Finance, Accounting or Auditing • C.A. (SA), CIA, CISA and related professional qualifications • Relevant experience in Corporate Governance and Financial Management • At least five (5) years executive experience gained in the field of accounting, auditing, and/or risk management, • An understanding of Risk Management practices and internal financial controls • Knowledge and understanding of and exposure to legislation, policies and standards such as PFMA and its Regulations, GRAP and National Treasury Regulations and Guidelines and practice notes relevant to the Department of Higher Education and Training • Knowledge and understanding of the internal and external auditing processes • An understanding of Information Technology Governance • An understanding of the Governance processes within the Public Sector • Excellent Communication Skills (verbal and written) and Analytical Reasoning abilities • Preference will be given to applicants with experience in serving on Audit Committees of Government Departments

Key Responsibilities: The Audit Committee will, inter alia:

Oversee the integrity of integrated reporting • Oversee the integrity of financial statements, accounting practices and the adequacy of internal controls • Oversee the Internal Audit function • Oversee the enterprise-wide risk management processes and Governance • Assist the Principal, who is the Accounting Officer, in the effective execution of her responsibilities • Assist the Council in the execution of its fiduciary duties • Regulates and discharges all its responsibilities as contained in a charter, outlining the appropriate formal terms of reference • Collaborate with Internal Audit, Finance control owners, External Audit and College Management to proactively strengthen finance controls and to ensure compliance with all applicable policies and regulatory requirements • The Audit and Risk Committee will meet at least four (4) times a year

Please take note that correspondence will only be conducted with the shortlisted candidates. If you have not been contacted within three (3) months of the closing date of the advertisement, please accept that your application is unsuccessful.

Enquires: Ms A van Heerden, Tel: 014 597 5500
Email: avanheerden@orbitcollege.co.za

To apply, please submit a letter of application, recent Curriculum Vitae as well as certified copies of qualifications and Identity Document. Applications must be forwarded to: The Principal, ORBIT College, for attention: Ms A van Heerden, Private Bag X82096, Rustenburg, 0300 or hand delivered to: The Principal, ORBIT College, Central Office, for attention: Ms A van Heerden, Fatima Bhayat Street, Rustenburg

Please note: No faxed or emailed applications will be considered. Failure to submit all requested documents and in the requested format will result in the application not being considered.

Closing Date: Monday 22 May 2017